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An Art Donor Opts to Hold on to His Collection

By Edward Wyatt

Eli Broad, the billionaire financier and philanthropist whose private collection of some 2,000 works of Modern and contemporary art is one of the most sought-after by museums nationwide, has decided to retain permanent control of his works in an independent foundation that makes loans to museums rather than give any of the art away.

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Four California Museums are Raided By Edward Wyatt

Federal agents raided a Los Angeles gallery and four museums in Southern California on Thursday, including the Los Angeles County Museum of Art, as part of a five-year investigation into the smuggling of looted antiquities from Thailand, Muanmar, China and Native American sites.

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